CONSOLIDATION

WITH ARITHMA

SUPPORTED BY LUCANET

Period-end closing without stress

Consolidating financial figures and preparing periodic reports is, for many organizations, still a manual, time-consuming, and error-prone process. It often relies heavily on Excel files that are interconnected in complex and non-transparent ways. While many companies have considered software solutions to address this issue, they are hesitant due to concerns about complex implementation processes. In addition, there is often a fear that the finance department will lose control over the period-end close after implementation.

Fortunately, there is an accessible, finance-friendly alternative in the form of Lucanet software. It enables you to automate the period-end close without sacrificing control. With over 300 standard import interfaces to accounting and ERP systems, you can easily retrieve your data and start working on intercompany reconciliation and eliminations. The platform also supports budgeting, (cash flow) forecasting, and ESG reporting. All of this is available in a single tool designed for ease of use, allowing finance users to quickly find their way without requiring IT expertise.

Change display	View	Time period	Adjustment level	Data level	Organization element	Transaction currency	Display currency	Partners
Complete con...	Standard View	01-2025 - 08	IFRS	Actual	Group	all transactio...	EUR	Value of Acco...

Profit and Loss Statement - Cost of Sales (EUR)	Holding	Subsidiary France	Subsidiary China	Sub-Group	Total Aggregate...	Consolidation C...	Total Consolidat...
P&L							
Revenue	24.134.193,56	38.996.780,25	708.619,61	7.833.404,15	71.672.997,57	-755.300,00	70.917.697,57
Revenues - Third Party	23.464.193,56	38.996.780,25	623.319,61	7.833.404,15	70.917.697,57		70.917.697,57
Revenues - Intercompany	670.000,00		85.300,00		755.300,00	-755.300,00	
3010 Revenue (Intercompany)	506.000,00				506.000,00	-506.000,00	
All	506.000,00				506.000,00	-506.000,00	
Intercompany	506.000,00				506.000,00	-506.000,00	
IC - France	332.000,00				332.000,00	-332.000,00	
IC - China	174.000,00				174.000,00	-174.000,00	
3015 Group Assessments Revenue	164.000,00		85.300,00		249.300,00	-249.300,00	
Cost Of Goods Sold	-7.722.066,11	-11.632.773,99	-299.870,12	-652.467,19	-20.307.177,41	666.300,00	-19.640.877,41
Total Gross Margin	**16.412.127,45**	**27.364.006,26**	**408.749,49**	**7.180.936,96**	**51.365.820,16**	**-89.000,00**	**51.276.820,16**
% Gross Margin	**68,0 %**	**70,2 %**	**57,7 %**	**91,7 %**	**71,7 %**	**11,8 %**	**72,3 %**
Other Operating Income	1.166.842,86	601.358,78	18.669,91	240.552,00	2.027.423,55		2.027.423,55
Net Margin	**17.578.970,31**	**27.965.365,04**	**427.419,40**	**7.421.488,96**	**53.393.243,71**	**-89.000,00**	**53.304.243,71**
% Net Margin	**72,8 %**	**71,7 %**	**60,3 %**	**94,7 %**	**74,5 %**	**11,8 %**	**75,2 %**
Labour Expenses	-4.157.471,63	-14.672.265,52	-157.509,14	-1.918.934,92	-20.906.181,21		-20.906.181,21
Other Operating Expenses	-6.451.677,86	-10.179.712,36	-321.482,51	-4.203.376,87	-21.156.249,60	89.000,00	-21.067.249,60
EBITDA	**6.969.820,82**	**3.113.387,16**	**-51.572,25**	**1.299.177,17**	**11.330.812,90**		**11.330.812,90**
% EBITDA	**28,9 %**	**8,0 %**	**-7,3 %**	**16,6 %**	**15,8 %**		**16,0 %**
Depreciations	-1.507.725,06	-1.090.390,61	-36.948,51	-466.883,36	-3.101.947,54		-3.101.947,54
EBIT	**5.462.095,76**	**2.022.996,55**	**-88.520,76**	**832.293,81**	**8.228.865,36**		**8.228.865,36**
% EBIT	**22,6 %**	**5,2 %**	**-12,5 %**	**10,6 %**	**11,5 %**		**11,6 %**
Financial income and expense	68.253,79	-16.000,00	-240,16	-3.032,52	48.981,11		48.981,11
Earnings Before Income Taxes	**5.530.349,55**	**2.006.996,55**	**-88.760,92**	**829.261,29**	**8.277.846,47**		**8.277.846,47**
Taxes On Income	-1.382.587,47				-1.382.587,47		-1.382.587,47
Minority Interests						-401.399,32	-401.399,32
Net Profit or Loss from Continuing Operations	**4.147.762,08**	**2.006.996,55**	**-88.760,92**	**829.261,29**	**6.895.259,00**	**-401.399,32**	**6.493.859,68**
Net Profit Or Loss	**4.147.762,08**	**2.006.996,55**	**-88.760,92**	**829.261,29**	**6.895.259,00**	**-401.399,32**	**6.493.859,68**
% Net Profit	**17,2 %**	**5,1 %**	**-12,5 %**	**10,6 %**	**9,6 %**	**53,1 %**	**9,2 %**

+300 Interfaces
Including Exact, AFAS, SAP, MS Dynamics and Odoo

Real-time
Calculations take place instantly

Unified data model for Actuals, Budgeting, and Forecasting

100% Safe
Cloud application ISO 27001

Self-service
The set-up can be managed internally

Low cost of ownership
Fast results with a short implementation time

The benefits of Lucanet

MULTIPLE STRUCTURES

Whether you have multiple sub-consolidations or different structures (legal, tax, managerial) you want to consolidate across, Lucanet enables you to easily build and consolidate these structures.

OVER 300 INTERFACES

Lucanet provides standard import interfaces for over 300 accounting and ERP systems, including Exact, AFAS, Dynamics, SAP, and Odoo. Whatever source system you use, Lucanet can integrate with it.

IC RECONCILIATION

When retrieving financial data, inter-company relationships are identified immediately, allowing you to reconcile IC balances easily before performing eliminations. Either centrally or in a decentralised setup.

ADDITIONAL DATA

In Lucanet, you can easily add additional information, such as normalizations, GAAP adjustments, and movement details. This is done using reconciliation statements, ensuring that all changes remain fully traceable.

CURRENCY CONVERSION

Within Lucanet, currency translation is performed automatically. It takes into account average, closing, and historical exchange rates. Presenting currency effects has never been easier.

ELIMINATIONS

Lucanet automatically generates eliminations following your intercompany reconciliation. These eliminations include capital consolidation following the net-equity method or historical cost.

CHECKS

The system allows you to set up automated checks, such as validating that your cash flow reconciles and that depreciation in the P&L aligns with the balance sheet—so your numbers always tie out.

REPORTS

Lucanet enables you to create analyses quickly, while reports for external stakeholders can be shared via the web client or through integrations with Office and Power BI.

WORKFLOW

The interactive workflow monitor allows you to easily assign tasks to users and track their completion, with built-in email notifications and reminders.

The implementatie process

1 Analysis

During this phase, we assess the key challenges and determine how to address them—potentially in multiple phases. We also present the best practices developed by Arithma.

2 Structures

To have the proper outcome at the end, identifying the current reporting and organizational structures is needed. During this phase we work together with our clients to set up the ones relevant for the implementation of the tool.

3 Data collection

What data do we need, and where does it come from? At Arithma, we look beyond just the technical answer to this question—we also consider who should be responsible for providing the data.

4 Data enrichment

Often, data needs to be further enriched before it can be used for reporting. This may include GAAP adjustments, normalizations, allocations, eliminations, details for movement schedules, and currency translation.

5 Reporting

Reports are often the end products of our projects. Depending on the type of information and involved stakeholders, we work with our clients to determine the appropriate output—such as the Lucanet web client, Excel files, or Power BI.

6 Documentation

We believe that documenting decisions and formalizing processes is an integral part of every project. This ensures a sustainable and transferable solution.

Lucanet Partner

Lucanet is an internationally recognized provider of CPM software. With more than 5,000 customers worldwide and over 600 in the Netherlands, it is a leading player in the CPM market for mid-sized companies. As a Lucanet partner, Arithma provides support for both the implementation and ongoing use of the Lucanet software.

Application areas

Lucanet is more than just a consolidation solution. As a Corporate Performance Management (CPM) platform, it also supports budgeting, (cash flow) forecasting, IFRS 16, and ESG-related requirements. The software integrates seamlessly with the broader challenges faced by today's finance departments.

- Consolidation
- Budgeting
- Reporting
- ESG
- IFRS16

arithma

What we offer

Implementation

We support you with the scoping and implementation of your new Lucanet project. We work in a structured, project-based approach and also help you set up the right processes.

Support

We also provide first-line support for our clients. If you have any questions, one of our consultants will assist you—especially helpful when you're under time pressure.

Consultancy

Looking to set up something new? Want to create your first cash flow forecast in Lucanet? Or get started with ESG reporting? We're here to help you further expand and enhance your Lucanet environment.

Why Arithma?

Experience
Our consultants have completed over 150 implementations, both domestically and internationally

Project approach
Every project starts with a kick-off and a clear project plan

Clarity
We clearly indicate what can be easily achieved within Lucanet and what requires customization

Self-sufficiency
We ensure that your finance department remains fully in control of the closing process

Pro-active
We also take future requirements into account

Contact us!

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